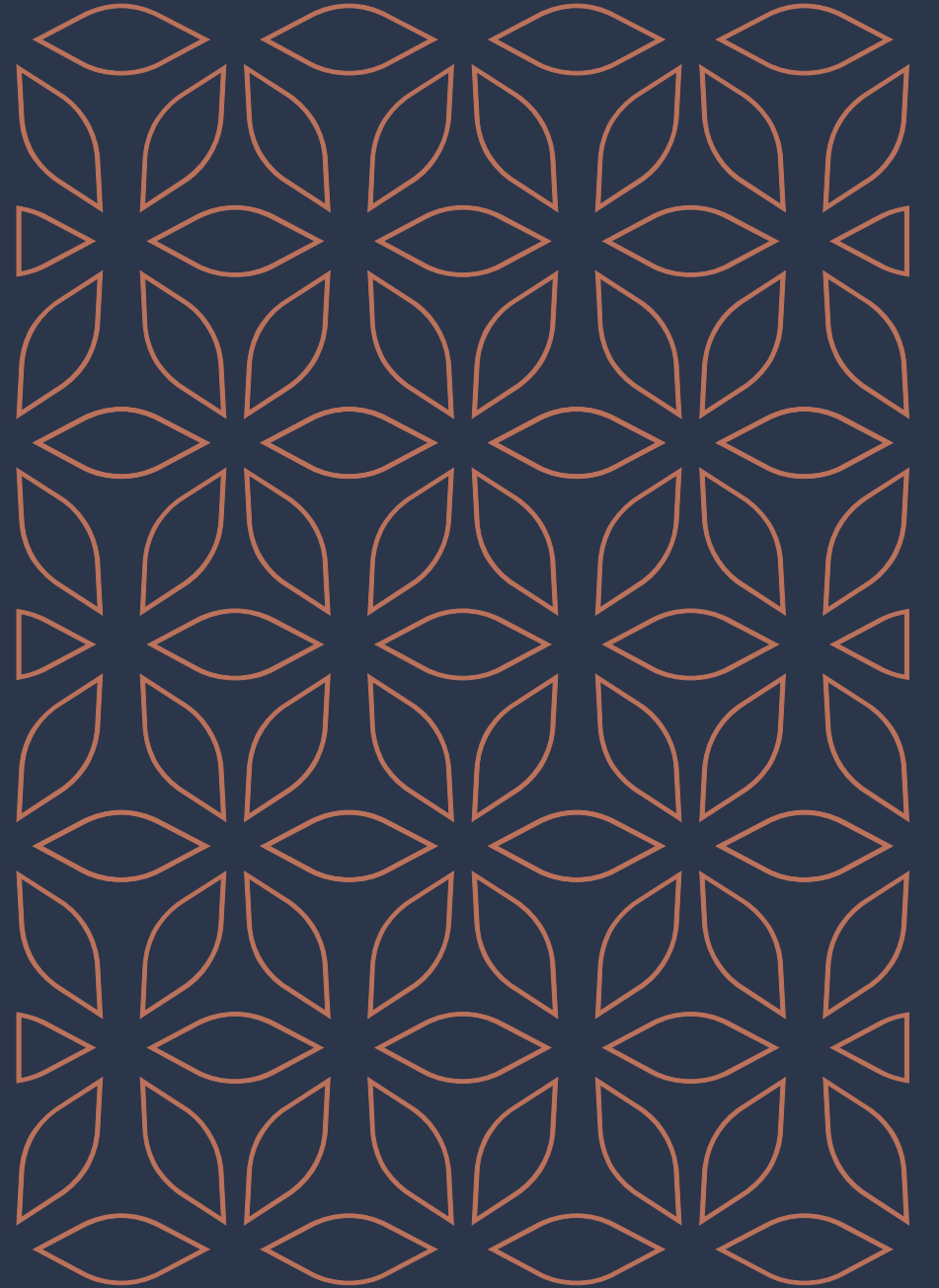




Majd Investment Company Profile

October 2020



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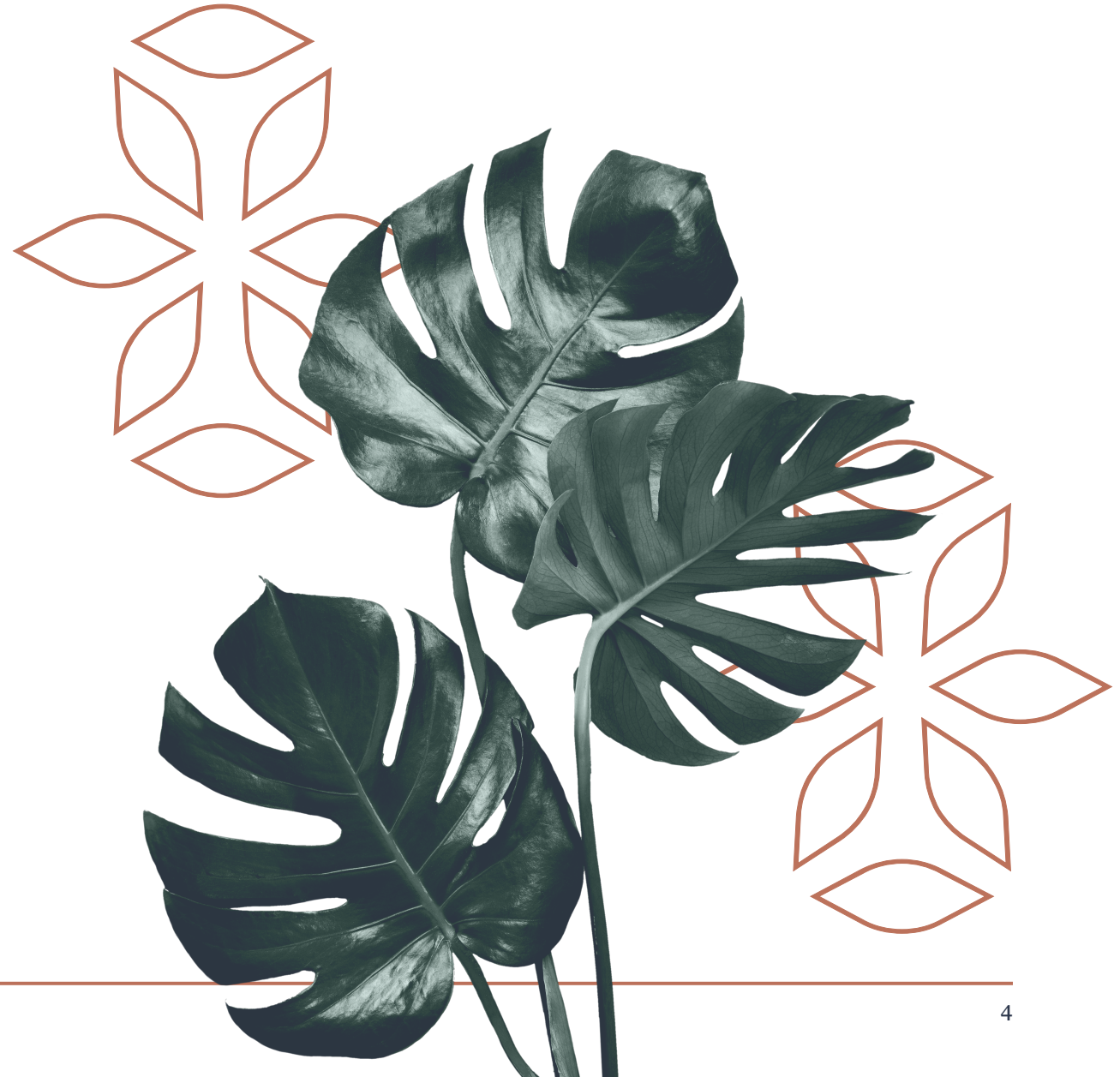
01

Introduction



Origin

Established in 2010 as the investment arm of Al Majdouie Group, Majd Development & Investment Company (“Majd”) is an **Eastern Province based company that develops, manages, and controls a variety of Shariah-compliant investments within and beyond the Kingdom of Saudi Arabia.**





Who We Are

At Majd, we manage investment portfolios in accordance with the principles of Islamic Shariah law.

Our investment philosophy is to develop an **optimal mix of geographically diversified asset classes**. We aim to preserve and grow our investment portfolio through a combination of profitable investment strategies that strive for long-term capital appreciation.

Our goal is to ensure the generation of **high returns** on our investments **with minimal capital and financial risks**.

Majd offers a wide range of advisory and consulting services.

02

Chairman
Message





Abdullah A. Al Majdouie

— Chairman of the Board of Directors

A Multinational Investment Company for the Future

Over the course of the last fifty-five years, Al Majdouie Group has proudly turned from being a small land transport company into a multinational conglomerate. Majd Investment Co. was formed to complement the Al Majdouie's vision and manage its investments.

I am proud to make known that the investment company has completed many accomplishments, both in and beyond the Kingdom of Saudi Arabia, in record time. I personally believe that dedication and forward-thinking were the two main pillars of this success.

I also credit the diversification of Majd's portfolio for this rapid growth that has been seen in the scope of our investments across an array of industries.

For myself, Majd is the epitome of thoughtful planning and successful execution of fruitful investment strategies. From cash equivalents and private equities, to fixed income and real estate, our diversified portfolio is entirely compliant with Islamic Shariah principles and aims to support the investment climate in this lovely country of ours and all across the region.

03

CEO

Message





Ibrahim Ali Al Majdouie
— CEO

An Investment Flagship Entity

By the grace of the Almighty God, we have embarked on a journey to establish Majd as an investment flagship entity for Al Majdouie with an aim to carry Sheikh Ali Al Majdouie's legacy over multiple generations.

Majd is responsible for the development and maintenance of Al Majdouie's asset portfolio, with the primary purpose of preserving capital and ensuring its sustained growth in the foreseeable future.

We are a Shariah-compliant investor whose philosophy is to maximize the returns for our principals with minimal risk exposure.

We believe in having a diversified portfolio with investments spread over multiple asset classes and various geographical locations around the world.

Our team is comprised of dynamic individuals who are diligent in their work practices, ethical, and motivated to deliver on the challenges set by our principals.

In the coming years, we are focused on enhancing our geographical footprint and reputation as a successful investor who lends value to their invest companies, ensuring their growth and growing alongside them.

04

Scope of
Investment





Scope of Investment

The investment portfolio of Majd is segregated into different asset classes and characterized by its broad diversity, as follows:

- 01 Asset Classes
- 02 Interests

Asset Classes

1. Cash & Cash Equivalents

We allocate a significant chunk of investments to listed equities, treasures, and private fund placements, among other financial securities that are easy to liquidate at short notice.

4. Venture Capital

To support the entrepreneurial scene in KSA and the wider MENA region, we partner with Raed Ventures to invest in innovation-driven telecom, media, and tech start-up ventures.

2. Fixed Income

We invest into Shariah-compliant fixed income bonds (Sukuk) issued by the Government and/or private entities. We ensure that the underlying business(es) of our investee companies comply with Islamic Shariah principles.

5. Private Equity

We have a keen interest in participating in private equity investments in KSA and overseas, especially with industries and companies that comply with the principles of Shariah law.

3. Equities

Our investment portfolio is comprised of several strategic and tactical listed equities of companies based in KSA, GCC, and worldwide.

6. Real Estate

We invest in local and international real estate opportunities that generate recurring incomes with possibilities of long-term capital appreciation. We primarily consider directly investing in underlying real estate assets to control them as well as limit their associated financial risks.

Scope of Investment

Interests

The diversified portfolio of Majd Investments comprises multiple interests, including:



Healthcare



Hospitality



Education



Food and Beverage



Infrastructure




Technology

05

Our Mission
& Values





Majd endeavors to generate reasonable and sustainable returns on shareholders' investments and minimize the risks while adhering to Islamic Shariah principles.

Majd's objectives are to manage the wealth of the Al Majdouie family in a Shariah compliant manner, ensuring capital preservation in real terms, whilst growing the portfolio across an indefinite investment horizon.

Majd is mandated to **Maintain the legacy established by Shiekh Ali Ibrahim S. Al Majdouie**, managing the family's wealth over multiple generations, and meeting the family mission, vision and values.

Mission Statement

Investment Philosophy

Shariah Compliance

We operate in compliance with Islamic Shariah principles under the guidance of a Shariah committee consisting of Dr. Abdullah Alomrani, Dr. Hasan Al Hamami, and numerous other knowledgeable members.

Wealth Preservation

We manage assets in ways that ensure the protection of their value, safeguarding against reductions or erosions. A multitude of challenges could arise such as inflation, retirement planning, long-term care, proper asset allocation, and capital market risks. At Majd, we tackle these issues by developing proactive strategies that help mitigate adverse consequences.

Transparency

Our lines of communication are always open for all stakeholders to get the financial information they require. We regularly share with our partners and stakeholders relevant, accurate, and complete information in a timely manner.

Asset Allocation

Ideal asset allocation involves a mixed range of aggressive to safe investments that aim to deliver a total return over time with minimal risk. We develop financial portfolios that balance investor needs against their tolerance for risk in order to create more stable portfolios. We minimize risks even more by utilizing alternative investments that further diversify the portfolios.

Steady Returns

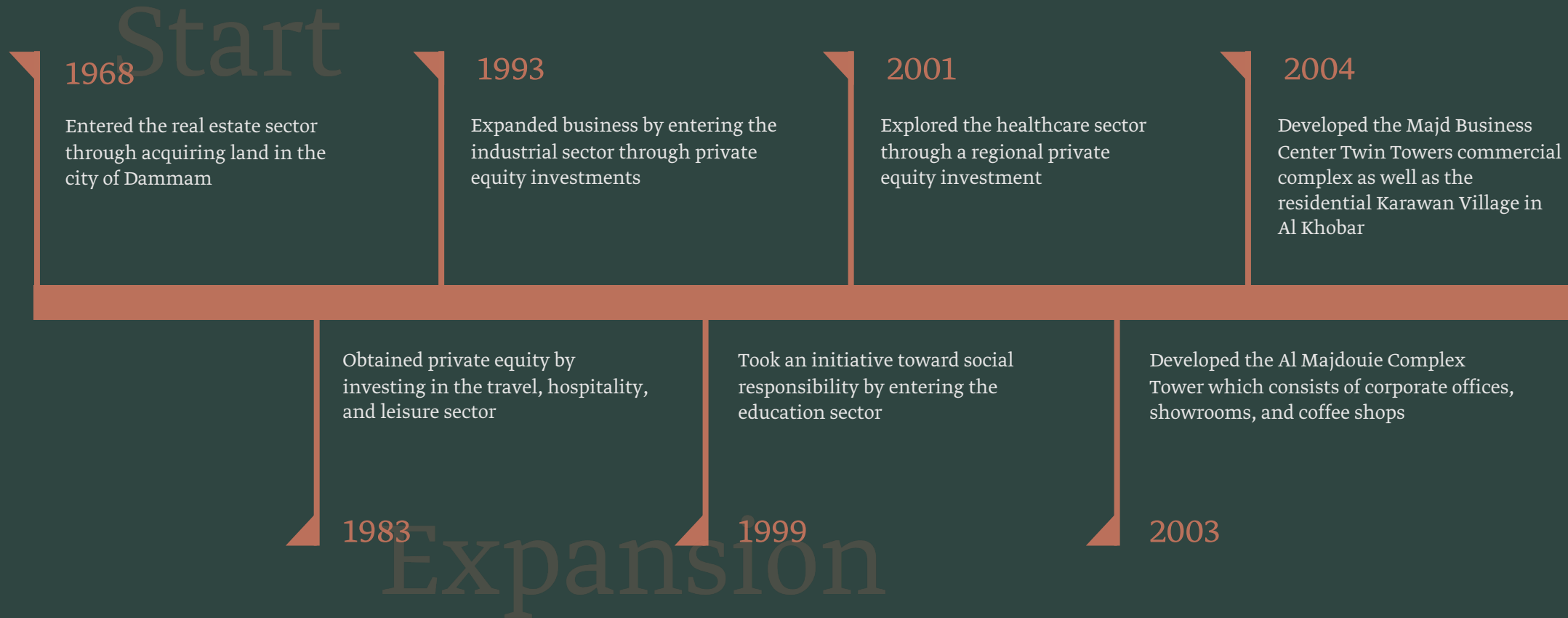
Returns on investment largely depend on the ability to handle investment strategies, systems, finances, and managing investment options. Steady returns are expected while growing portfolios, and can be multiplied through the reinvestment of realized profits over set periods of time.

06

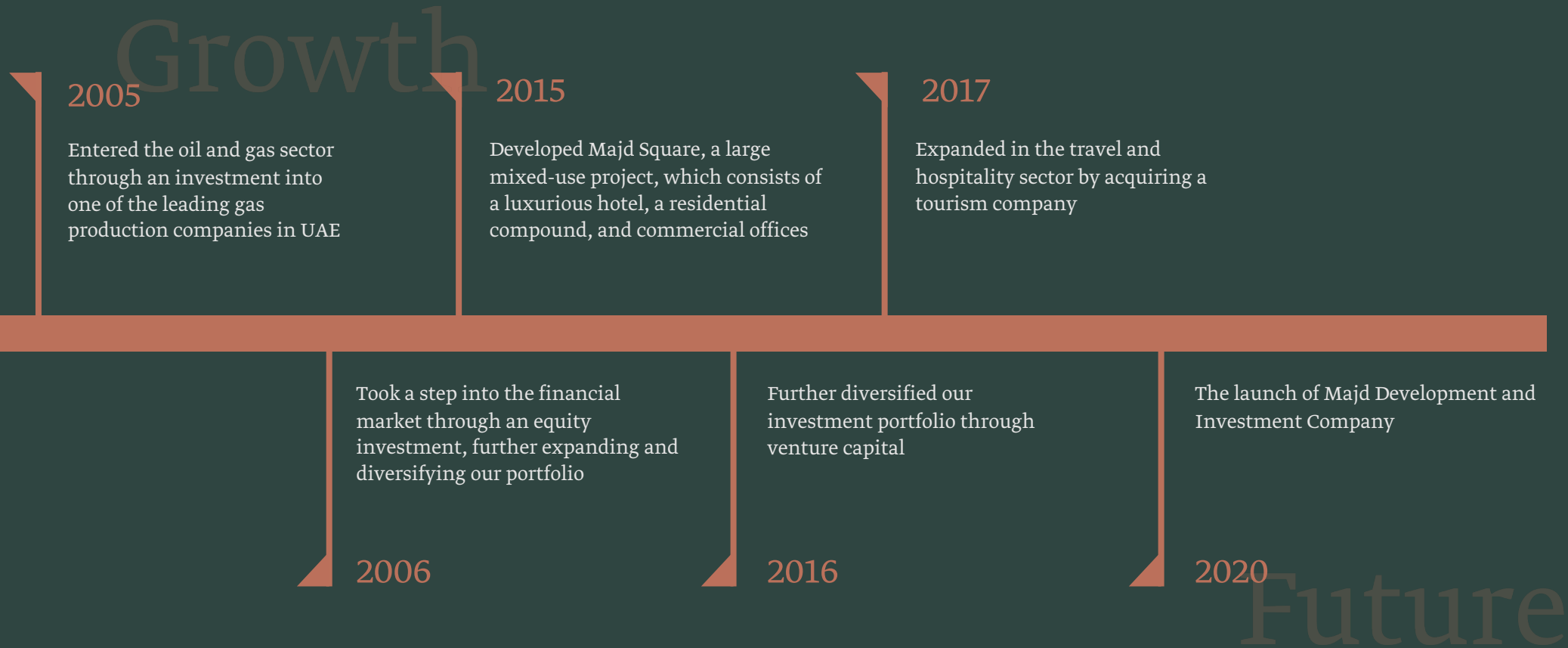
Our History



Our History



Our History



07

What We Do





What We Do

The operations of Majd entails different functions and numerous fulfillments. The following classification elaborates on how we run our portfolio of investments with high efficiency and utmost specialization:

- 01** Investment Development
(Pre-investment)
- 02** Investment Management
(Post-investment)
- 03** Real Estate Investment



Investment Development (Pre-investment)

Before every investment we make, our specialists assess thoroughly the given opportunities, and fulfill the following roles and responsibilities:

- Collaborate with the Chief Investment Officer (CIO) to set the strategic plans for investments.
- Conduct investment research and analysis of potential investment sectors and prospective investee companies.
- Initiate, develop, and maintain relationships with investment dealmakers, strategic partners, and advisors.
- Generate a healthy deal-flow for Majd which is aligned with the strategic asset allocation.
- Support stakeholders with personal, local, and international investments.



Investment Management (Post-investment)

The operations of Majd continue after the company's role in preserving and growing the Group's investment portfolio has ended.

- Manage the portfolio, including investment in equities (marketable securities, private equity), fixed income, tactical investments, real estate investments (other than local RE).
- Co-manage the investment acquisition process with the business development division.
- Sustain the relationship with investee companies.
- Run an in-depth analysis of the existing investments.
- Prepare reports and analysis for all stakeholders



Real Estate Investment

Aside from the other asset classes', local real estate investment marks a separate operating division that requires a whole set of tasks:

- Manage the local (KSA & GCC) real estate portfolio.
- Act as the asset manager for these real estate properties.
- Plan, operate, and develop local real estate assets.
- Monitor the financial performance of the local real estate assets.
- Conduct acquisition and disposal transactions of the local real estate assets.
- Handle the projects team management under the entity's leadership.
- Manage safety, health, environmental and other quality matters related to real estate operations.

08

Board of Directors



Board of Directors



Abdullah A. Al Majdouie
— Chairman of the Board of Directors

Abdullah is Majd's Chairman of the Board of Directors. He was granted a Bachelor of Science degree and a Master of Business Administration degree, both from King Fahd University for Petroleum and Minerals (KFUPM) in 1986 and 1991, respectively.

He has served as the Vice Chairman of Al Majdouie Group, a conglomerate of diverse industrial and commercial ventures based in Saudi Arabia, since 1986. Additionally, he serves on the

Board of various corporations and charitable organizations, which include United Electronics Company (Extra), Dana Gas PJSC (UAE), Dhahran International Exhibition Company, Prince Mohammed bin Faisal University, Raya Financing Company, Al Majdouie De Rijke Logistic Company, Rabigh Petrochemical Logistic LLC (Bahrain), Orphan Charity Association, and Shumu Al Amal for Special Education and Rehabilitation.

He is also on the Board of Tharawat (UAE) and a member of the Saudi-Emirati Coordinating Council. Furthermore, Abdullah is an Honorary Consul for the Republic of Korea, and a visiting faculty member at King Fahd University of Petroleum and Minerals (KFUPM).

Board of Directors



Omar A. Al Majdouie
— Member of the Board of Directors

Omar is the founding partner of Raed Ventures, an early-stage venture capital firm established in 2016 by Al Majdouie Holding, partnering with exceptional founders as they build transformative companies in Saudi Arabia, UAE, Egypt, and the wider MENA region.

Read Ventures has funded over twenty startups in the Middle

East. Omar serves on the board of a number of these entities, including Noon Academy, Foodics, Mrsool, Trella, and 525k. As part of his ecosystem development initiatives, he is the vice Chairman of the Saudi Venture Capital and Private Equity Association.

With over 20 years of experience, he is a member of the Board of Al

Majdouie Holding Company, Majd Investment Company, Raya Financing Company, and Al Majdouie Logistics Company. He holds a Bachelor's degree in Business Administration, awarded by King Fahd University of Petroleum and Minerals (KFUPM) in 1999.

Board of Directors



Ihab Hashani

— Member of Majd's Investment Committee

Ihab Hashani serves as a member of Majd's Investment Committee and is a private consultant to the Board of Directors at Majd. He holds a Bachelor's degree in Finance from George Washington University (USA) and has completed the Executive Post Graduate Program at the Harvard Business School in 1998.

Along with Majd, Ihab serves as member of the Board of Directors at twelve other organizations.

Prior to working with Majd, he was the CEO and CIO of Asyad Holding and Investment Group, CEO of Zad Investments, as well as having held various positions at National Commercial Bank (NCB), The Saudi American Bank (a joint

venture with Citibank), Olayan Financing Company, and PepsiCo. His professional experience spreads across various geographic locations including the United Kingdom, Europe (France), the GCC (primarily KSA), and the United States of America.

08

Management Team



Management Team



Ibrahim Ali Al Majdouie
— CEO & Board Member

Ibrahim is the Chief Executive Officer and member of the Board of Majd Investment Company. He holds a Bachelor's degree from King Faisal University, 2005, and an MBA from the New York Institute of Technology, 2008.

He has served as the CEO of Majd since 2014, and the General

Manager of Al Majdouie Real Estate Development Company until 2013. Additionally, he serves on the Boards of various corporations and charitable organization, including Al Majdouie Group, Arbah Capital, Haha Development Holding Company, Tashrefat Tourism Company, Middle East Logistics

Institute (MELI), and Ali Al Majdouie Charitable Foundation. Ibrahim was a member of Asharqia Young Businessmen Council as well as the Housing and Urban Development Committee in the Eastern Province Chamber of Commerce.

Management Team



Farouk Kewan

— Finance Director at Majd

Farouk is the Finance Director at Majd Investment Company. He has worked with Al Majdouie Group since 2010 and has more than sixteen years of professional experience in financial management, accounting, budgeting, strategic planning, company investment portfolio management (AUM), treasury and cash management, and other functions within the finance team.

Prior to joining Al Majdouie, Farouk worked as the Finance Manager of Juma Al Majid Group (UAE) for a period of three years where was responsible for cash management, payables, and receivables functions within the shared service department. Before that, he worked as a Bank Facility and Customer Relationship Manager at Mashreq Bank (Qatar).

Farouk has a Bachelor's degree in Economics and Accounting from Damascus University. During his time in the GCC, he has received training related to finance and accounting functions including the IFRS Diploma from PwC Academy. Currently, he is a candidate for the Chartered Financial Analyst (CFA) designation.

Management Team



Abid Ali Moosa

— Investment Director at Majd

Abid is serving as the Investment Director at Majd. He has worked with Al Majdouie Group since 2018 and has more than eighteen years of professional experience in investment management, financial advisory and advisory services. During his tenure with Majd, Abid has been part of the team which successfully invested and divested various financial and real estate investment(s) held by the Company. He is also responsible for undertaking

periodic performance reporting to the Investment Committee, Board of Directors and Shareholders / Principals of Majd.

Prior to joining Majd and Al Majdouie, Abid was a Director with Deloitte Financial Advisory serving in various jurisdictions in the Middle East for over ten years. Before Deloitte, he worked at Ernst and Young for eight years in their Transaction Advisory and Audit & Assurance businesses. During his

time with these professional firms, he has diverse experience with in-depth knowledge of Aviation, Oil and Gas, Financial Services, TMT, THL, Real Estate industries.

He received a Chartered Accountant qualification in 2005 and is now a fellow member of the Institute of Chartered Accountants of Pakistan.

Management Team



Hasan Khalil Ebrahim Al-BinMohamed

— Director - Support Services

Joined Majd Investment Company in First of March 2021. Hasan has over 18 years of experience; his areas of expertise are Human Resources, PR, corporate communications, Administration & Operations.

His last position was (SVP) Group Head of Human Resources & Corporate Communications at Bahrain Development Bank group,

Hasan joined BDB in April 2005 and spent around 16 years with the group.

Hasan started his career at Kuwait Finance House-Bahrain in January of 2003 in the formation phase of KFH-Bahrain.

He holds a Bachelor's degree in Government from Eastern Washington University, USA; and

a Diploma from Spokane Falls Community College, USA. Hasan obtained his CIPD in 2012 and attended Harvard Business School's Executive Program in 2013.



Thank You
